

WHAT'S NEW?

S.2155

in the Substitute Amendment?

- Provides free credit monitoring for all active duty servicemembers
- Ensures bad actors don't receive any *Home Mortgage Disclosure Act* reporting relief
- Affirms that large foreign banks don't escape strict Dodd-Frank supervision
- Discharges co-borrowers (i.e. parents) from student loan obligations upon the death of the borrower
- Makes permanent the year-long immunity from foreclosure under the *Servicemembers Civil Relief Act*
- Protects veterans from predatory refinancing of their VA loans
- Promotes innovation in credit scoring, helping low income borrowers achieve the American Dream of homeownership
- Helps community banks extend more credit to commercial developments on Main Street
- Combats identity theft by facilitating ID verification by financial institutions with the Social Security Administration
- Requires studies on Puerto Rico foreclosures and children's lead-based paint hazards prevention and abatement

